Department of Finance

# STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3211
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Renumbered
From:

#### Legal Title

Electric Program Investment Charge Fund

## Legal Citation/Authority

Chapter 39, Statutes of 2012 (SB 1018)

Public Resource Code 25711

#### **Fund Classification**

**GAAP Basis** 

Governmental/Special Revenue Funds

### **Fund Classification**

**Legal Basis** 

Governmental /Other Governmental Cost Funds

#### **Purpose**

Moneys in the fund will be used for administration of the renewable energy programs and research, development, and demonstration programs.

### **Administering Agency/Organization Code**

Energy Resources Conservation and Development Commission/Org 3360

### **Major Revenue Source**

Quarterly transfers from the Public Utilities Commission pursuant to the Electric Program Investment Charge.

### **Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

### **Appropriation Authority**

Upon appropriation by the Legislature.

#### **State Appropriations Limit**

**Excluded** – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers or have a logical, direct relationship with the use or purposes for which they are used.

### **Comments/Historical Information**

New July 2012 **FUND 3211**